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PR08:022

**FOR IMMEDIATE RELEASE:
APRIL 23, 2008**

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Chiang Issues Statement on Resignation of CalPERS CIO Russell Read

SACRAMENTO – State Controller John Chiang today issued the following statement on the resignation of Russell Read, the California Public Employees Retirement System (CalPERS) Chief Investment Officer:

“California and its retirees were lucky to have Russell Read investing on their behalf. Russell’s talents are reflected in the more than 19 percent growth in CalPERS assets last year. His creativity helped formulate new strategies that recognize opportunities in areas such as clean technology, green building and emerging markets. Russell’s leadership has helped CalPERS maintain its position as one of the nation’s premier institutional investors. I wish Russell the best in the next chapter of his career, and look forward to finding a replacement that will continue to grow CalPERS on behalf of its 1.5 million members.”

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